

# Skip Payment Form

Member Number: \_\_\_\_\_

Member Name: \_\_\_\_\_

I (we), understand that there is a \$28 service charge fee for each loan skipped. **I (we) understand that the loan term will be extended by one month and that the interest will continue to accrue during the month that the payment is skipped.** Each signer on the loan must also sign this request. My (our) credit rating will not be negatively affected. *Please note that Overdraft Protection Loans, Real Estate Loans (including Mobile Home Loans), Business Loans, and Past Due Accounts are excluded from this offer. Other restrictions may apply.*

Month/Year Skipped: \_\_\_\_\_

The payment is due (choose one):      Monthly<sup>1</sup>              Bi-Weekly<sup>2</sup>              Semi-Monthly

Please deduct the \$28 (per loan) service charge fee from my:

Shares     Share Draft

Or

A check payable to "St. Joe Valley Credit Union" is enclosed

Reason:

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Signature of Borrower

Date

Signature of Co-Borrower

Date

Loan Officer Approval

Date

<sup>1</sup>Automatic Monthly transfers will be suspended for the month skipped.

<sup>2</sup>Payroll deductions will be credited to your regular share account for the month skipped. Maximum two bi-weekly payments skipped allowed per loan.

**This form must be returned prior to the payment due date.**

St. Joe Valley Credit Union



*"Where others have their branches,  
we have our roots."*